

**MARKET STATISTICS**

KEY NUMBERS	KSE-100	KSE-30
Index Level	28,764.63	13,406.78
Change (Points)	-664.44	-386.39
Change (%)	-2.26%	-2.80%
WTD	-2.26%	-2.80%
CYTD	-22.40%	-21.93%
FYTD	-15.15%	-15.64%
Total Volume (sh mn)	53.42	41.72
Total Value (Rs mn)	3,323.77	2,944.30
Total Value (US\$ mn)	20.89	18.50
52W High	43,113.89	21,330.60
52W Low	28,692.06	13,347.81
Cr. Mkt Cap. (bn)	1,363.94	926.43

Source: PSX | Darson Research

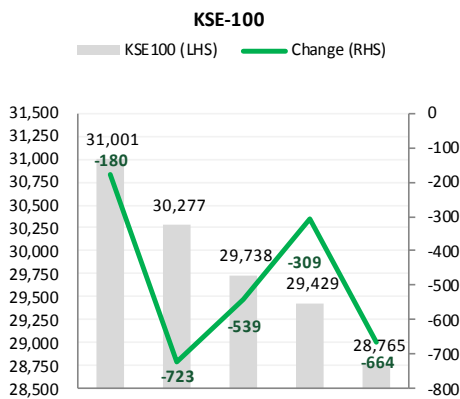
**MARKET SUMMARY**

The local equity bourse experienced another volatile and fragile session as the benchmark KSE -100 Index unabashedly continues to be in a heedless state. Investors felt the temperature on the back of domestic geopolitical environment tensions between rivalry India & Pakistan after India overturned Kashmir's special status, macros disparities, and arrest of top opposition leader. Earlier, skydive started from the start of the session with stocks continuously trading in the red zone, benchmark KSE-100 touched intra-day low of 28,691.79 (-737.28) levels. Conversely, some index heavyweights bounced back a little in the last hour of trading which helped market trim some losses. Finally, the benchmark KSE-100 Index Concluded the session at 28,764.63 levels with a loss of 664.44 points.

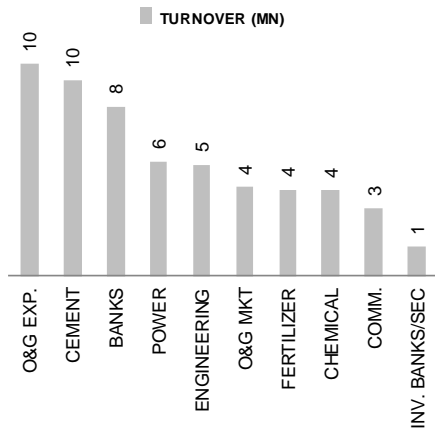
The KSE-All Share trading activity descended as compared to the last trading session as the ready market volume stood at 65mn shares as compared to the last trading session of 76mn shares. Major trading Volume activity was witnessed in Pakistan Petroleum (-4.54%), Maple Leaf Cement (-2.49%), International steel (+4.98%), Oil & Gas Development Company (-3.94%) and Engro Polymer (-3.68%) contributing 31% of total traded volume shares of 283 companies were traded. At the end of the day, 73 stocks closed higher, 194 declined and 16 remained unchanged.

**Major Announcements:**

- **Abbott Laboratories (Pakistan) Limited (ABOT):** Financial result for the Half Year ended CY19 was reported with an EPS: PKR 5.17, -60%YoY.



**TOP-10 SECTOR PERFORMANCE**



**UP COMING EVENTS:**

- Auto Sales – Jul'19 (PAMA)
- CAD / BoP – Jul'19 (SBP)
- Import/Export Fig. – Jul'19 (SBP)
- PIB Auction (SBP)
- FX Reserves

TOP-5 Volume Leaders	Cl. Price	Vol. (mn)	Change	% Change
Pak Petroleum Ltd.	108.25	6.33	-5.15	-4.54%
Maple Leaf Cement Fact	17.59	3.87	-0.45	-2.49%
Int'l Steels Ltd.	31.81	3.67	1.51	4.98%
Oil & Gas Dev. Co. Ltd.	107.56	3.64	-4.41	-3.94%
Engro Polymer & Chem. l	20.93	2.62	-0.80	-3.68%

Top-5 Price Gainers	Cl. Price	Volume	Change	% Change
Sanofi-Aventis Pak Ltd.	455.59	550	19.03	4.36%
Atlas Honda Ltd.	298.41	3,800	4.27	1.45%
GlaxoSmithKline Health	167.00	600	2.90	1.77%
Buxly Paints Ltd.	51.42	500	2.44	4.98%
Artistic Denim	47.35	2,500	2.25	4.99%

Top-5 Index Contr. (+)	Volume	Price	Change	Points
Dawood Hercules Corp. l	28,500	116.01	0.76	5.13
Int'l Steels Ltd.	3,667,000	31.81	1.51	4.96
MCB Bank Ltd.	585,200	155.70	0.47	4.21
Bank Alfalah Ltd.	570,500	36.75	0.25	3.83
Nishat Chunian Ltd.	68,500	28.78	1.37	3.20

Top-5 Index Contr. (-)	Volume	Price	Change	Points
Engro Corp. Ltd.	761,500	226.14	-10.31	-70.49
Pak Petroleum Ltd.	6,332,500	108.25	-5.15	-61.62
Oil & Gas Dev. Co. Ltd.	3,642,500	107.56	-4.41	-61.39
Fauji Fertilizer Co. Ltd.	1,030,000	90.00	-3.47	-52.39
Lucky Cement Ltd.	676,500	329.29	-17.25	-48.14

Source: PSX / Darson Research

## Important disclosures

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### Rating System:

If;

- Expected return >15% - Buy Call
- Expected Return is in between 0% to 15% - Neutral/Hold Call
- Expected Return <0% - Sell Call

### Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

SECP JamaPunji Portal link: [www.JamaPunji.pk](http://www.JamaPunji.pk)

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